





WATERFRONT REPORT

Q1 2018 | mercer island, seattle & the eastside

a quarterly report on residential waterfront real estate activity



6

average days on market

87

highest sale

\$26,750,000

lowest sale

\$2,388,000

average price per waterfront foot

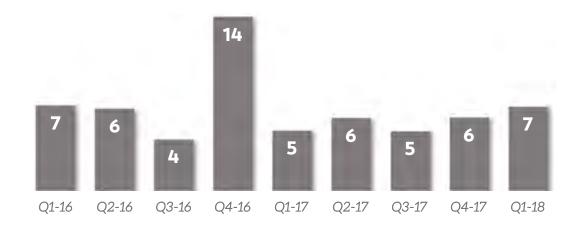
\$106,540

PRIVATE WATERFRONT SALES

| Address | City | Sale Price (M) | Square Feet | Lot Acres | Waterfront Feet | Year Built |
|--------------------------|----------|-------------------|----------------|--------------|--------------------|---------------|
| 6232 Hazelwood Lane SE | Bellevue | \$2.6 | 2,790 | 0.31 | 70 | 1933 |
| 11011 SE Lake Rd | Bellevue | \$3.3 | 2,740 | 1.20 | 53 | 1984 |
| Undisclosed | Medina | \$26.8 | 5,330 | 2.59 | 150 | 1929 |
| 409 Lake Ave W | Kirkland | \$6.4 | 5,577 | 0.27 | 55 | 2017 |
| 6007 Hazelwood Lane SE | Bellevue | \$2.4 | 2,940 | 0.21 | 42 | 2005 |
| 13207 Holmes Point Dr NE | Kirkland | \$3.3 | 3,906 | 0.12 | 50 | 2017 |
| | | | | | | |



Months of Inventory





4

average days on market

69

highest sale

\$4,185,000

lowest sale

\$2,050,000

average price per waterfront foot

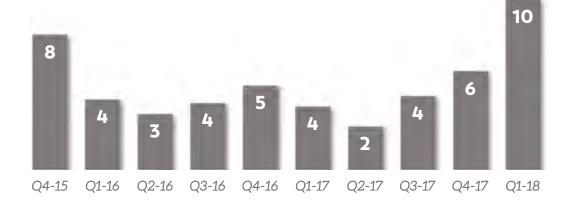
\$30,892

PRIVATE WATERFRONT SALES

| Address | City | Sale Price (M) | Square Feet | Lot Acres | Waterfront Feet | Year Built |
|--------------------------|-----------|-------------------|----------------|--------------|--------------------|---------------|
| 1618 W Lk Sammamish Pkwy | Bellevue | \$2.8 | 3,600 | 0.37 | 85 | 1992 |
| 18130 SE 41st Lane | Bellevue | \$4.2 | 5,060 | 1.08 | 100 | 1984 |
| 1614 W Lk Sammamish Pkwy | Bellevue | \$2.4 | 3,010 | 0.45 | 50 ft | 1998 |
| 19732 NE 32nd Place | Sammamish | \$2.1 | 4,830 | 0.23 | 0 | 2007 |



Months of Inventory





5

average days on market

57

highest sale

\$8,500,000

lowest sale

\$2,560,000

average price per waterfront foot

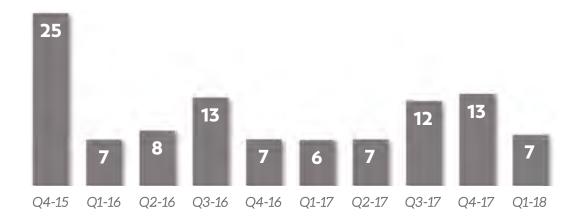
\$79,151

PRIVATE WATERFRONT SALES

| Address | Neighborhood | Sale Price (M) | Square Feet | Lot Acres | Waterfront Feet | Year Built |
|---------------------|--------------|-------------------|----------------|--------------|--------------------|---------------|
| 9202 SE 33rd Place | North End | \$3.2 | 3,940 | 0.25 | 49 | 1985 |
| 6402 East Mercer Wy | Eastside | \$6.5 | 6,819 | 0.44 | 75 | 2017 |
| 8424 Benotho Place | Southend | \$2.6 | 1,820 | 0.57 | 100 | 1930 |
| 7450 N Mercer Wy | North End | \$8.2 | 7,980 | 0.71 | 56 | 2010 |
| 7010 N Mercer Wy | North End | \$8.5 | 7,060 | 0.51 | 85 | 2000 |



Months of Inventory





3

average days on market

54

highest sale

\$1,300,000

lowest sale

\$1,100,000

average price per waterfront foot

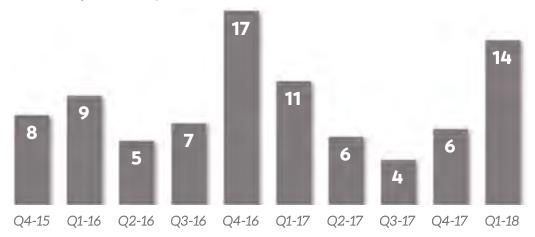
\$22,463

PRIVATE WATERFRONT SALES

| Address | Neighborhood | Sale Price (M) | Square Feet | Lot Acres | Waterfront Feet | Year Built |
|------------------------|---------------|-------------------|----------------|--------------|--------------------|---------------|
| 3847 Beach Dr SW | Beach Drive | \$1.1 | 1,680 | 0.15 | 30 75 | 1910 1938 |
| 1949 Perkins Lane W | Magnolia Blut | \$1.3 | 2,540 | 0.42 | 75 | 1930 |
| 10358 Riviera Place NE | Matthews Be | \$1.1 | 1,560 | 0.04 | 0 | 1990 |



Months of Inventory







MERCER ISLAND

Mercer Island's private waterfront homes are situated along the shores of Lake Washington around the perimeter of the Island. While it's an island, Mercer Island is connected to Seattle and Bellevue

via Interstate 90 making it an ideal location to commute to either metro locale. The sunny west side of the Island benefits from afternoon sun, Seattle views, and spectacular sunsets. The rugged eastside is more forested in true NW style with brilliant sunrises and afternoon shade.

EASTSIDE

The Eastside's private waterfront is sited along Lake Washington from just north of St. Edwards State Park to Newcastle Beach Park; encompassing the cities of Kenmore, Kirkland, Bellevue, Medina, Newcastle and Renton. This region includes many desirable points, bays and vistas especially those centrally located in the Yarrow Point, Hunts Point and Medina neighborhoods.

Most Eastside waterfront homes enjoy exceptional sunsets from their vantage point along the eastern shoreline. Many homes feature Seattle or even Bellevuecity skyline views and are low or no-bank waterfront providing level beach access and spacious docks.

SEATTLE

Notable waterfront communities along Lake Washington include Matthew's Beach, Sand Point, Windermere, Laurelhurst. Mount Baker and Leschi.

On Puget Sound, private waterfront homes are located just north of Discovery Park along the inlet to the locks, in Magnolia along Perkins Lane, and in West Seattle along Alki and Fauntleroy.

A bluff and the Burlington railroad track runs from Richmond Beach past waterfront landmarks such as Carkeek Park, Golden Gardens, Shilshole Bay, and the Ballard Locks separating many prominent water view communities from the waterfront.

LAKE SAMMAMISH

Lake Sammamish is the sixth largest lake in the state of Washington, located 8 miles east of Seattle and just north of the I-90 corridor.

The lake is an outstanding freshwater community with a 24-mile circumference and an abundance of local recreational activities. It is bordered by two large and active regional parks—Marymoor Park and Lake Sammamish State Park.

The sunny east side of the lake benefits from afternoon sun and stunning sunsets. The shady west side boasts morning sun and is more likely to offer forested protection from the elements. Lake Sammamish enjoys convenient access to Bellevue, Seattle and the Microsoft campus.

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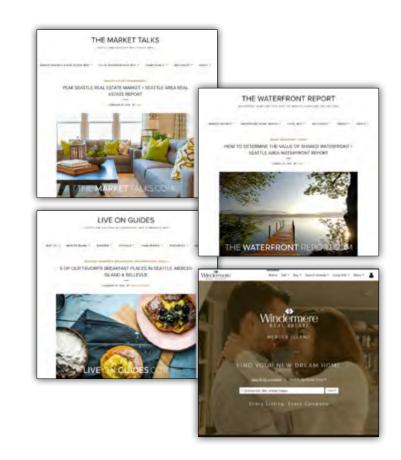
While having a historical perspective like this review is valuable, you may be looking for real-time information on today's real estate market. If so, your search is over!

We publish weekly reports to **TheMarketTalks.com**, providing a summary analysis of what's happening in 16 different micro-markets, including Mercer Island.

Interested in what's happening with waterfront properties? We are too! That's why we analyze waterfront sales each month and post results at *TheWaterfrontReport.com*.

Easily compare neighborhoods on **LiveOnGuides.com** with local info including maps, links and school data.

You can search for every property listed for sale-by any real estate company-on **Windermere MercerIsland.com**



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Need a strategy for your next move? Reach out to me any time for a complimentary consultation. I would love to help you take full advantage of our current market.





